



MEDIA RELEASE

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Greenfleet Leading Government's CFI Register:

First to register multiple forests under Carbon Farming Initiative

Australian not-for-profit Greenfleet announces today that two of its reforestation projects have been registered under the Clean Energy Regulator's Carbon Farming Initiative, being the first organisation to have multiple reforestation projects registered*.

Greenfleet CEO, Sara Gipton, explained the Carbon Farming Initiative.

"Under the program, land managers earn carbon credits by avoiding and capturing greenhouse gas emissions through activities like reforestation. These credits can then be sold on to other people or businesses who want to offset their own emissions," she said.

Ms Gipton said that being registered by the Federal Government's Clean Energy Regulator gave greater validation to the projects.

"Being registered under the Carbon Farming Initiative means that these two projects have been validated by the peak independent body, which gives greater assurance that the carbon offset in our projects is verifiable," she said.

The first site, Old Gobur Road, Merton, is located in Northeast Victoria, and the other, Whirrakee Wedderburn, is located near the Mt Korong Nature Conservation Reserve, just east of Wedderburn in the Victorian Central Goldfields. Both projects are now eligible Kyoto offset projects.

Ms Gipton says the projects are a favourable addition to Greenfleet's first purchase of land for creating a new forest, near West Wyalong in NSW, alongside NSW state forest.

"Having a site that is fully owned by Greenfleet gives us the ability to create a new forest more economically and efficiently, with 900 hectares suitable for direct-seeding. This allows us to continue greening Australia, one forest at a time, whilst creating connection corridors for wildlife," she said.

Greenfleet encourages organisations and individuals to avoid and reduce greenhouse gas emissions and their carbon footprint, then offset remaining emissions by planting biodiverse Australian forests. To date, Greenfleet has planted over 7.5 million trees, creating more than 350 native and biodiverse forests for Australians.

For more information on offsetting individual or corporate carbon emissions, visit www.greenfleet.com.au

* Methodology of Determination: Sequestration: Quantifying Carbon Sequestration by Permanent Environmental Plantings of Native Species using the CFI Reforestation Modelling Tool

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