



## MEDIA RELEASE

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### **Australian biodiverse carbon forests – a shrewd investment for carbon compliance**

Australian carbon offset pioneer, Greenfleet welcomes announcements to remove the floor price and link Australia's emissions trading scheme with the EU ETS.

"It brings greater simplicity to the scheme; and linking to the more established market means Australia will benefit from the EU experience and Australian carbon project developers can tap into a larger market," said Greenfleet CEO, Sara Gipton.

"We are confident that investment in Australian carbon forests that offer additional biodiversity benefits will continue to rise as liable parties build their carbon management portfolios," said Ms Gipton.

"Forward investment in carbon forests presents liable parties with long term certainty on both price and delivery of carbon," she said.

"In an international carbon market, the price of credits will rise and fall, as it does for any market commodity. Sensible investors will manage this risk by taking a portfolio approach.

"The costs associated with planting and managing carbon forests are largely predictable, and therefore offer investors pricing and supply certainty for the future.

"Biodiverse carbon forests help build natural landscape resilience to the impacts of climate change, with additional biodiversity and habitat benefits, as well as capturing carbon. All in all, Australian biodiverse carbon forest offsets work harder to help us achieve our ultimate goal – climate change mitigation.

"We are confident Australia's carbon compliance market will invest in biodiverse native forests as part of their carbon risk strategies, due to the predictability in price, long term carbon delivery and environmental co-benefits," she said in conclusion.

#### **About Greenfleet**

Greenfleet is a recognised leader in forest abatement, offsetting emissions for business and the community since 1997. Greenfleet was the first not-for-profit forestry organisation to become an Approved Abatement Provider under the former Greenhouse Friendly™ programme.

Greenfleet has planted more than 7½ million native trees to restore biodiverse forests around Australia. We encourage organisations and individuals to AVOID and REDUCE greenhouse gas emissions, then OFFSET any remaining emissions by planting native forests.

Greenfleet's forests take carbon from the atmosphere to tackle climate change, but they also do much more. We plant a variety of native trees in permanent forests that help to reduce salinity and soil erosion, provide essential habitat for native wildlife, and much more.

Find out more at [www.greenfleet.com.au](http://www.greenfleet.com.au)

**Media queries** (*not for publication*): Merryn Coutts 0447 851 782 or [merryn.coutts@greenfleet.com.au](mailto:merryn.coutts@greenfleet.com.au)

#### **Mailing address**

PO Box 16011  
Collins Street West VIC 8007

#### **Email**

[info@greenfleet.com.au](mailto:info@greenfleet.com.au)

#### **Web**

[www.greenfleet.com.au](http://www.greenfleet.com.au)

#### **Phone**

(03) 9642 0570

#### **Fax**

(03) 9642 8786

#### **Free call**

1800 032 999